

Named American Dream Scholarship Commitment Form

My Gift

I/We hereby pledge a total of \$ _____ for Broward College, payable to the Broward College Foundation, Inc to establish:

Non-Endowed Scholarship (\$2,500 minimum gift amount, payable over a period of up to 12 months)

Endowed Scholarship (\$25,000 minimum gift amount, payable over a period of up to 5 years)

Payment

Full amount enclosed Gift Installment Schedule

With an initial payment of \$ _____ and the remaining balance to be pledged and to be paid according to the following installment schedule:

\$ _____ beginning _____ / _____ (month/year)

monthly quarterly semi-annually annually

Please indicate how you would like the name of the scholarship to appear:

American Dream Criteria

- 75% of the way through a degree program
 - Earn a 2.0 GPA or greater
 - Fall just outside of federal grant programs or whose federal financial aid is very limited
 - Live in the tri-county area
- *The criteria may be adjusted to best serve this student population.

Scholarship Proceeds

Scholarships will be awarded for any costs related to tuition, fees, books, supplies and equipment required for courses as defined by the I.R.S.

Personal Information

| | | |
|--------------------------|------------|-----|
| Donor ID | Donor Name | |
| Scholarship Contact Name | | |
| Company (if applicable) | | |
| Address | | |
| City | State | Zip |
| (H) Phone | (W) Phone | |
| Cell | E-mail | |

Terms of Agreement

The Broward College Office of Student Financial Services is responsible for making the final selection of the recipient(s) based upon donor-selected criteria. In the event the Office of Student Financial Services is unable to identify a student who exactly matches the criteria selected, the Office of Student Financial Services will select student(s) who most closely matches the criteria established. Award amount is at the discretion of the Office of Student Financial Services based upon the student's financial aid package and amount of money available in the fund. It is understood that if the fund's balance falls below \$100, the Broward College Foundation reserves the right to distribute the remaining money through the General Scholarship Fund.

While the wishes of the donors shall be loyally observed, the foundation may modify the criteria for this gift over time if it determines that the purposes of the gift are in whole or in part contrary to law or changes occur such that the program or purpose is unable to be fulfilled. In such an event, the college shall use the gift in the matter that most closely satisfies the intentions of the donor to the extent possible.

In accordance with Internal Revenue Code Section 170, a donor is entitled to a deduction for charitable contributions to the Broward College Foundation for the use of Broward College. The foundation and college must have full control and discretion over the contribution and may not be bound by a commitment or "understanding" that the contribution will benefit a designated individual. The donor's intent must be to benefit Broward College.

Scholarship Awarding Cycles

Scholarship allocations will be determined twice per year, in May and October.

Allocations determined in May will be based on the funds available and unencumbered in the restricted accounts as of the preceding December, for example, allocations determined in May 2019 will be based on funds available and unencumbered as of December 31, 2018. May allocations will be provided to Financial Aid by May 15, to be awarded to students in the fall for the full academic year.

Allocations determined in October will be based on the funds available and unencumbered in the restricted accounts as of the preceding June. For example, allocations determined in October 2019 will be based on funds available and unencumbered as of June 30, 2019. October allocations will be provided to Financial Aid by October 1, to be awarded to students in the spring.

The application will be closed mid-April, and unawarded funds will be rolled forward to the next allocation.

Stewardship Notes:

Recognition

Please indicate how you would like your name to appear in print for recognition purposes; (Mr. John and Mary Smith, Mr. and Mrs. John Smith, John Smith):

I do not wish to be listed on donor honor rolls.

I/We prefer to remain anonymous to the scholarship recipients.

| | |
|---|------------|
| Donor Signature: _____ | Date _____ |
| College Representative Signature (if applicable): _____ | Date _____ |
| Development Officer Signature: _____ | Date _____ |
| Associate Vice President of Development Signature: _____ | Date _____ |

| | | | |
|---|-------------|-------------|-------------------|
| Student Financial Services IRS Designation | Scholarship | Prize Money | Services Rendered |
|---|-------------|-------------|-------------------|

BCF Fund ID _____