



BROWARD COLLEGE FOUNDATION

Scholarships: Making Your Generosity Meaningful

The Broward College Foundation, as a direct support organization to Broward College, was established to solicit, manage and distribute funds for educational purposes, primarily scholarships, program support and capital facilities.

Broward College is proud to honor students with a variety of privately funded scholarships. Each year the college awards more than \$2 million in student scholarships funded through the generosity of many benefactors. These dollars allow the college to recruit and retain students. Scholarship criteria are intended to expedite those opportunities and the impact of each donor's generosity.

Compliance with Federal Regulations and Donor Intentions

Compliance with federal regulations and donor intentions is paramount. Because of this, each student's financial award package is subject to audit with the final determination to be made by the Broward College Office of Student Financial Services. The total of all funds (including all forms of federal, state, internal and external assistance) to a student cannot exceed the total direct costs of education (in-state tuition, fees and books). The intent of Broward College is to satisfy the unmet financial need of each student to cover the direct costs of his or her education.

Guidelines to Establish a Named Scholarship

- To establish a named scholarship endowment that lasts in perpetuity, an individual or organization contributes \$25,000 or more, payable at once or over a period of up to five years.
- A named expendable scholarship requires a gift of \$2,500 or more, payable at once or over a period of up to 12 months.
- Broward College and the Broward College Foundation strictly adhere to IRS regulations and Council for Advancement and Support of Education guidelines in terms of securing and managing scholarship funding.
- A donor may designate if the scholarship is to be awarded on the basis of academic merit and/or financial need. Additionally, the program of study may be specified. Gifts not meeting the expendable and endowment levels listed above will be administered through the American Dream or First Generation Scholarship programs.
- Scholarship criteria must reflect the interests of the Broward College student body, not the private interests of the donor.

Terms of Agreement with Each Scholarship Benefactor

- Scholarships may be awarded for tuition, fees and books.
- The Broward College Office of Student Financial Services is responsible for making the final selection of recipients based upon donor-designated criteria. In the event the Office of Student Financial Services is unable to identify students who exactly match the designated criteria, the Office of Student Financial Services will select students who most closely match the criteria established.

- Each award amount is at the discretion of the Office of Student Financial Services and is based upon the student's financial aid package and the amount of money available in the fund. It is understood that if an expendable scholarship fund's balance falls below \$100 (one hundred dollars), the Broward College Foundation reserves the right to distribute the remaining money through the American Dream Scholarship.
- In accordance with Internal Revenue Code Section 170, a donor is entitled to a deduction for charitable contributions to Broward College through the Broward College Foundation.
- The college cannot be bound to benefit a designated individual through a donor's gift. The donor's intent must be to benefit and advance the mission of Broward College.
- The college must have full control and discretion over the contribution in order to meet established guidelines for philanthropic giving.

Student Eligibility

A student becomes eligible for a scholarship award when he or she:

- Is registered for 6 credits (5 credits nursing) in a degree or certificate program AND
- Completes the Free Application for Federal Student Aid document AND
- Completes the online scholarship application AND
- Demonstrates good academic standing (GPA of 2.0 or better).
- Renewable awards are contingent upon maintaining a minimum grade point average, completion of a donor appreciation letter and meeting all other conditions of the criteria as specified.

Contact a member of our Advancement team to help you create a scholarship at Broward College.

Broward College Office of Advancement / Broward College Foundation
111 East Las Olas Blvd., 11th Floor
Fort Lauderdale, FL 33301

954-201-7414

foundation@broward.edu